



Yarrabah Aboriginal Shire Council Budget

FOR THE YEAR ENDED 30 JUNE 2024

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023
BUDGET CAPITAL WORKS PROGRAM

	Cost	Funding Source		Total
		Grant	Revenue	
TECHNICAL SERVICES				
Roads and Streets				
Buddabadoo Bridge	\$ 172,750	\$ 172,750		\$ 172,750
Buddabadoo Road Drainage - Nqndmp	\$ 566,475	\$ 566,475		\$ 566,475
REPA 11.2021	\$ 1,500,000	\$ 1,500,000		\$ 1,500,000
LRCI 3	\$ 90,290	\$ 90,290		\$ 90,290
Total	\$ 2,329,515	\$ 2,329,515	\$ -	\$ 2,329,515
Housing				
Upgrades	\$ 2,433,330		\$ 2,920,000	\$ 2,920,000
New Construction	\$ 3,572,616		\$ 3,600,000	\$ 3,600,000
Total	\$ 6,005,946	\$ -	\$ 6,520,000	\$ 6,520,000
Infrastructure				
Water Treatment Plant	\$ 1,238,841	\$ 1,238,841		\$ 1,238,841
Remote Capital Program	\$ 701,908	\$ 701,908		\$ 701,908
Works for Qld Program - 4	\$ 216,253	\$ 546,188		\$ 546,188
Total	\$ 2,157,002	\$ 2,486,937	\$ -	\$ 2,486,937
Buildings				
Works for Qld Program - 4	\$ 833,812	\$ 833,812		\$ 833,812
Total	\$ 833,812	\$ 833,812	\$ -	\$ 833,812
COMMUNITY SERVICES				
Plant & Equipment				
General It	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
Total	\$ 3,000	\$ -	\$ 3,000	\$ 3,000
TOTAL CAPITAL WORK PROGRAM	11,329,275	5,650,264	6,523,000	12,173,264

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS Year Ending 30 June 2024
BUDGET STATEMENT OF CASH FLOWS

	Forecast 2022/23 \$	Budget 2023/24 \$	Budget 2024/25 \$	Budget 2025/26 \$	Budget 2026/27 \$	Budget 2027/28 \$	Budget 2028/29 \$	Budget 2029/30 \$	Budget 2030/31 \$	Budget 2031/32 \$	Budget 2032/33 \$
Cash flows from operating activities:											
Receipts from customers	4,297,255	4,576,805	4,936,890	5,161,604	5,396,978	5,643,531	5,901,806	6,172,372	6,455,829	6,752,804	7,063,956
Payments to suppliers and employees	-14,357,464	-17,739,849	-18,193,709	-18,661,874	-19,144,864	-19,643,215	-20,157,489	-20,688,264	-21,236,146	-21,801,762	-22,385,763
	-10,060,210	-13,163,044	-13,256,819	-13,500,270	-13,747,885	-13,999,684	-14,255,683	-14,515,892	-14,780,317	-15,048,958	-15,321,807
Interest received	103,787	110,000	113,300	116,699	120,200	123,806	127,520	131,346	135,286	139,345	143,525
Rental Income	2,996,626	3,035,110	3,050,285	3,065,537	3,080,864	3,096,269	3,111,750	3,127,309	3,142,945	3,158,660	3,174,453
Non capital grants and contributions	6,616,464	8,573,271	8,654,464	8,736,425	8,819,162	8,902,683	8,986,995	9,072,106	9,158,022	9,244,752	9,332,304
Net cash inflow (outflow) from operating activities	-343,334	-1,444,663	-1,438,770	-1,581,610	-1,727,659	-1,876,926	-2,029,418	-2,185,132	-2,344,064	-2,506,201	-2,671,525
Cash flows from investing activities											
Payments for property, plant and equipment	-2,795,566	-12,173,264	-5,900,000	-6,500,000	-5,400,000	-7,200,000	-7,500,000	-7,200,000	-7,300,000	-7,900,000	-7,300,000
Proceeds from sale of property, plant and equipment	0										
Grants, subsidies, contributions and donations	5,003,710	10,928,443	8,500,000	8,900,000	7,900,000	8,500,000	10,200,000	8,900,000	9,600,000	10,300,000	9,700,000
Net cash inflow (outflow) from investing activities	2,208,144	-1,244,822	2,600,000	2,400,000	2,500,000	1,300,000	2,700,000	1,700,000	2,300,000	2,400,000	2,400,000
Net increase (decrease) in cash held	1,864,809	-2,689,484	1,161,230	818,390	772,341	-576,926	670,582	-485,132	-44,064	-106,201	-271,525
Cash at beginning of reporting period	8,452,088	10,316,896	7,627,412	8,788,642	9,607,033	10,379,374	9,802,448	10,473,030	9,987,898	9,943,834	9,837,634
Cash at end of reporting period	10,316,896	7,627,412	8,788,642	9,607,033	10,379,374	9,802,448	10,473,030	9,987,898	9,943,834	9,837,634	9,566,109

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS Year Ending 30 June 2023
BUDGET STATEMENT OF CHANGES IN EQUITY

	ASSET REVALUATION RESERVE									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Opening Balance	95,873,414	97,373,414	97,373,414	98,873,414	98,873,414	98,873,414	100,373,414	100,373,414	100,373,414	101,873,414
Adjustment on opening balance										
Revaluation of property, plant and equipment	1,500,000		1,500,000			1,500,000			1,500,000	
Available for sale investments										
Valuation gains (losses)										
Transferred to income statemnt on sale										
Impairment losses										
Net income recognised directly in equity	1,500,000	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
Surplus (Loss) for period										
Total recognised income and expense	0	0	0	0	0	0	0	0	0	0
Closing balance	97,373,414	97,373,414	98,873,414	98,873,414	98,873,414	100,373,414	100,373,414	100,373,414	101,873,414	101,873,414

	RETAINED SURPLUS									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Opening Balance	59,603,566	59,114,244	58,407,589	57,693,980	57,184,321	56,825,395	56,213,977	55,946,845	55,820,782	55,532,581
Adjustment on opening balance										
Revaluation of property, plant and equipment										
Available for sale investments										
Valuation gains (losses)										
Transferred to income statemnt on sale										
Impairment losses										
Net income recognised directly in equity	0	0	0	0	0	0	0	0	0	0
Surplus (Loss) for period	-489,322	-706,654	-713,610	-509,659	-358,926	-611,418	-267,132	-126,064	-288,201	-653,525
Total recognised income and expense	-489,322	-706,654	-713,610	-509,659	-358,926	-611,418	-267,132	-126,064	-288,201	-653,525
Closing balance	59,114,244	58,407,589	57,693,980	57,184,321	56,825,395	56,213,977	55,946,845	55,820,782	55,532,581	54,879,056

	TOTAL									
	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Opening Balance	155,476,980	156,487,658	155,781,003	156,567,394	156,057,735	155,698,809	156,587,391	156,320,259	156,194,196	157,405,995
Adjustment on opening balance										
Revaluation of property, plant and equipment	1,500,000	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
Available for sale investments										
Valuation gains (losses)										
Transferred to income statemnt on sale										
Impairment losses										
Net income recognised directly in equity	1,500,000	0	1,500,000	0	0	1,500,000	0	0	1,500,000	0
Surplus (Loss) for period	-489,322	-706,654	-713,610	-509,659	-358,926	-611,418	-267,132	-126,064	-288,201	-653,525
Total recognised income and expense	-489,322	-706,654	-713,610	-509,659	-358,926	-611,418	-267,132	-126,064	-288,201	-653,525
Closing balance	156,487,658	155,781,003	156,567,394	156,057,735	155,698,809	156,587,391	156,320,259	156,194,196	157,405,995	156,752,470

