



Yarrabah Aboriginal Shire Council Budget

FOR THE YEAR ENDED 30 JUNE 2025

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025
BUDGET CAPITAL WORKS PROGRAM

	Cost		Funding Source		Total
			Grant	Revenue	
TECHNICAL SERVICES					
Councillors					
Motor Vehicles	\$	110,000			\$ -
Total	\$	110,000	\$ -	\$ -	\$ -
Roads and Streets					
Buddabadoo Bridge	\$	-	\$ -		\$ -
Buddabadoo Road Drainage - Nqndmp	\$	396,532	\$ 396,532		\$ 396,532
REPA 11.2021	\$	550,000	\$ 550,000		\$ 550,000
Total	\$	946,532	\$ 946,532	\$ -	\$ 946,532
Housing					
Upgrades	\$	2,786,926		\$ 3,500,000	\$ 3,500,000
New Construction	\$	1,181,102		\$ 1,400,000	\$ 1,400,000
Total	\$	3,968,028	\$ -	\$ 4,900,000	\$ 4,900,000
Plant & Equipment					
Mower					
Total	\$	-	\$ -	\$ -	\$ -
Infrastructure					
Sewerage Pump Stations ICCIP	\$	387,500	\$ 387,500		\$ 387,500
Water Mains Upgrade ICCIP	\$	387,500	\$ 387,500		\$ 387,500
Water Treatment Plant	\$	1,173,830	\$ 1,173,830		\$ 1,173,830
Interim Remote Capital Program	\$	150,000	\$ 150,000		\$ 150,000
Forward Remote Capital Program	\$	5,384,698	\$ 5,334,698	\$ 50,000	\$ 5,384,698
Total	\$	7,483,528	\$ 7,433,529	\$ 50,000	\$ 7,483,529
Buildings					
Arts Precinct Gateway Building	\$	-	\$ -		\$ -
Works for Qld Program - 4	\$	200,000	\$ -		\$ -
Works for Qld Program - 27 -27	\$	2,460,000	\$ 2,460,000		\$ 2,460,000
Total	\$	2,660,000	\$ 2,460,000	\$ -	\$ 2,460,000
COMMUNITY SERVICES					
Plant & Equipment					
IKC Capital Grant	\$	3,331	\$ -		\$ -
Generator - Supermarket	\$	-	\$ -		\$ -
General IT	\$	3,000	\$ -	\$ -	\$ -
Reef Action Plans (DISR)	\$	549,980	\$ 549,980		\$ 549,980
Total	\$	556,311	\$ 549,980	\$ -	\$ 549,980

TOTAL CAPITAL WORK PROGRAM

15,724,399

11,390,041

4,950,000

16,340,041

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS FOR 10 Years Ending 30 June 2034
BUDGET STATEMENT OF INCOME AND EXPENDITURE

	Forecast 2023/24 \$	Budget 2024/25 \$	Budget 2025/26 \$	Budget 2026/27 \$	Budget 2027/28 \$	Budget 2028/29 \$	Budget 2029/30 \$	Budget 2030/31 \$	Budget 2031/32 \$	Budget 2032/33 \$	Budget 2033/34 \$
INCOME											
Recurrent revenue:											
Levies & charges	255,694	266,763	274,765	283,008	291,499	300,244	309,251	318,529	328,084	337,927	348,065
Rental income	2,994,715	3,000,302	3,015,304	3,030,380	3,045,532	3,060,760	3,076,064	3,091,444	3,106,901	3,122,436	3,138,048
Interest received	368,930	150,000	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016	195,716
Sales revenue	5,263,212	5,592,009	5,815,690	6,106,474	6,472,863	6,861,235	7,272,909	7,709,283	8,171,840	8,662,151	9,181,880
Other recurrent income	775,061	589,424	603,943	618,819	634,062	649,680	665,683	682,080	698,881	716,096	733,735
Grants, subsidies, contributions and donations	8,320,974	8,302,282	8,468,328	8,680,036	8,897,037	9,119,463	9,347,449	9,581,135	9,820,664	10,066,180	10,317,835
Total recurrent income	17,978,587	17,900,780	18,332,529	18,877,853	19,504,901	20,160,207	20,845,246	21,561,579	22,310,852	23,094,805	23,915,278
Capital Revenue:											
Grants, subsidies, contributions and donations & capital income	7,649,461	14,106,004	8,500,000	10,200,000	8,900,000	9,600,000	10,700,000	9,200,000	9,900,000	10,200,000	9,700,000
Gain on investment	-	-	-	-	-	-	-	-	-	-	-
Total capital income	7,649,461	14,106,004	8,500,000	10,200,000	8,900,000	9,600,000	10,700,000	9,200,000	9,900,000	10,200,000	9,700,000
TOTAL INCOME	25,628,047	32,006,784	26,832,529	29,077,853	28,404,901	29,760,207	31,545,246	30,761,579	32,210,852	33,294,805	33,615,278
EXPENSES											
Recurrent expenses:											
Employee benefits	7,105,796	7,419,274	7,697,497	7,986,153	8,285,634	8,596,345	8,918,708	9,253,160	9,600,153	9,960,159	10,333,665
Materials and services	11,477,389	11,592,238	11,708,236	11,825,395	11,943,727	12,063,243	12,183,954	12,305,873	12,429,013	12,553,385	12,679,001
Finance costs	512,328	553,181	14,000	14,420	14,853	15,298	15,757	16,230	16,717	17,218	17,735
Depreciation	6,036,772	6,533,498	6,729,503	6,750,000	6,783,750	6,817,669	6,851,757	6,886,016	6,920,446	6,955,048	6,989,823
Total recurrent expenses	25,132,285	26,098,191	26,149,237	26,575,969	27,027,963	27,492,555	27,970,176	28,461,279	28,966,329	29,485,810	30,020,224
TOTAL EXPENSES	33,116,615	41,582,417	34,549,237	37,075,969	36,027,963	36,992,555	39,870,176	38,061,279	39,866,329	41,185,810	40,720,224
NET RESULT FROM NORMAL ACTIVITIES	495,762	5,908,592	683,293	2,501,884	1,376,938	2,267,652	3,575,070	2,300,300	3,244,523	3,808,995	3,595,054
OPERATING RESULT	-7,153,699	-8,197,411	-7,816,707	-7,698,116	-7,523,062	-7,332,348	-7,124,930	-6,899,700	-6,655,477	-6,391,005	-6,104,946
Adj for Capital Income											
Capital expenses:											
Capital expenses - Houses Upgrades	2,460,735	2,551,771	1,300,000	1,500,000	1,900,000	2,750,000	2,800,000	3,000,000	3,800,000	2,800,000	4,250,000
Capital expenses - Infrastructure Upgrades	-	3,980,060	-	1,500,000	-	-	-	-	-	-	-
Asset revaluation increase	-	-	-	1,500,000	-	-	1,600,000	-	-	1,500,000	-
Total capital expenses	2,460,735	6,531,832	1,300,000	3,000,000	1,900,000	2,750,000	4,400,000	3,000,000	3,800,000	4,300,000	4,250,000
NET RESULT ATTRIBUTABLE TO COUNCIL	-1,964,973	-623,239	-616,707	-498,116	-523,062	-482,348	-824,930	-699,700	-555,477	-491,005	-654,946

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS for 10 Years Ending 30 June 2034
BUDGET BALANCE SHEET

	Forecast 2023/24	Budget 2024/25	Budget 2025/26	Budget 2026/27	Budget 2027/28	Budget 2028/29	Budget 2029/30	Budget 2030/31	Budget 2031/32	Budget 2032/33	Budget 2033/34
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
CURRENT ASSETS											
Cash and cash equivalents	11,301,996	8,259,862	7,272,658	7,524,542	6,685,230	6,270,551	6,297,378	5,883,694	5,148,663	5,712,706	5,597,584
Trade and other receivables	2,741,126	1,705,707	1,987,630	2,436,922	2,431,171	2,409,378	2,874,784	2,520,007	2,664,231	2,762,191	2,045,105
Inventories	141,556	145,803	150,177	154,682	159,323	164,102	169,025	174,096	179,319	184,698	190,239
Total current assets	14,184,678	10,111,372	9,410,465	10,116,146	9,275,724	8,844,031	9,341,188	8,577,797	7,992,213	8,659,596	7,832,928
NON-CURRENT ASSETS											
Investments	-	-	-	-	-	-	-	-	-	-	-
Property, plant and equipment	161,535,358	165,089,136	165,749,492	166,412,490	167,078,140	167,746,453	168,417,439	169,091,108	169,767,473	170,446,543	171,128,329
Total non-current assets	161,535,358	165,089,136	165,749,492	166,412,490	167,078,140	167,746,453	168,417,439	169,091,108	169,767,473	170,446,543	171,128,329
TOTAL ASSETS	175,720,036	175,200,507	175,159,957	176,528,637	176,353,864	176,590,484	177,758,626	177,668,906	177,759,686	179,106,139	178,961,257
CURRENT LIABILITIES											
Trade and other payables	6,170,938	6,190,000	6,642,408	6,876,714	7,083,015	7,649,657	7,879,146	8,273,104	8,686,759	8,773,626	9,036,835
Provisions	683,473	717,647	789,411	868,352	955,188	1,050,706	1,155,777	1,271,355	1,398,490	1,538,339	1,692,173
Total current liabilities	6,854,411	6,907,647	7,431,819	7,745,066	8,038,203	8,700,363	9,034,923	9,544,458	10,085,249	10,311,966	10,729,009
NON-CURRENT LIABILITIES											
Provisions	1,682,419	1,732,892	1,784,878	1,838,425	1,893,577	1,950,385	2,008,896	2,109,341	2,214,808	2,325,549	2,418,570
Total non-current liabilities	1,682,419	1,732,892	1,784,878	1,838,425	1,893,577	1,950,385	2,008,896	2,109,341	2,214,808	2,325,549	2,418,570
TOTAL LIABILITIES	8,536,830	8,640,538	9,216,698	9,583,491	9,931,781	10,650,748	11,043,820	11,653,800	12,300,057	12,637,514	13,147,579
NET COMMUNITY ASSETS	167,183,206	166,559,967	165,943,257	166,945,144	166,422,081	165,939,735	166,714,805	166,015,104	165,459,627	166,468,622	165,813,676
COMMUNITY EQUITY											
Asset revaluation reserve	104,980,046	104,980,046	104,980,046	106,480,046	106,480,046	106,480,046	108,080,046	108,080,046	108,080,046	109,580,046	109,580,046
Retained surplus (deficiency)	62,203,160	61,579,921	60,963,214	60,465,098	59,942,036	59,459,688	58,634,758	57,935,058	57,379,581	56,888,576	56,233,630
TOTAL COMMUNITY EQUITY	167,183,206	166,559,967	165,943,258	166,945,144	166,422,082	165,939,734	166,714,804	166,015,104	165,459,627	166,468,622	165,813,676
	0	0	-0	-0	-0	0	0	0	-0	0	0

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS for 10 Years Ending 30 June 2034
BUDGET STATEMENT OF CASH FLOWS

	Forecast 2023/24 \$	Budget 2024/25 \$	Budget 2025/26 \$	Budget 2026/27 \$	Budget 2027/28 \$	Budget 2028/29 \$	Budget 2029/30 \$	Budget 2030/31 \$	Budget 2031/32 \$	Budget 2032/33 \$	Budget 2033/34 \$
Cash flows from operating activities:											
Receipts from customers	5,781,640	5,895,015	6,680,398	6,993,882	7,383,571	7,795,860	8,232,085	8,693,662	9,182,089	9,698,955	10,245,944
Payments to suppliers and employees	<u>-18,583,185</u>	<u>-19,011,512</u>	<u>-19,405,733</u>	<u>-19,811,549</u>	<u>-20,229,361</u>	<u>-20,659,588</u>	<u>-21,102,662</u>	<u>-21,559,033</u>	<u>-22,029,166</u>	<u>-22,513,543</u>	<u>-23,012,666</u>
	-12,801,545	-13,116,497	-12,725,335	-12,817,667	-12,845,790	-12,863,728	-12,870,577	-12,865,371	-12,847,077	-12,814,589	-12,766,722
Interest received	368,930	150,000	154,500	159,135	163,909	168,826	173,891	179,108	184,481	190,016	195,716
Rental Income	2,994,715	3,000,302	3,015,304	3,030,380	3,045,532	3,060,760	3,076,064	3,091,444	3,106,901	3,122,436	3,138,048
Non capital grants and contributions	8,320,974	8,302,282	8,468,328	8,680,036	8,897,037	9,119,463	9,347,449	9,581,135	9,820,664	10,066,180	10,317,835
Net cash inflow (outflow) from operating activities	<u>-1,116,927</u>	<u>-1,663,913</u>	<u>-1,087,204</u>	<u>-948,116</u>	<u>-739,312</u>	<u>-514,679</u>	<u>-273,173</u>	<u>-13,684</u>	<u>264,969</u>	<u>564,043</u>	<u>884,877</u>
Cash flows from investing activities											
Payments for property, plant and equipment	-7,984,330	-15,484,225	-8,400,000	-9,000,000	-9,000,000	-9,500,000	-10,400,000	-9,600,000	-10,900,000	-10,200,000	-10,700,000
Proceeds from sale of property, plant and equipment											
Grants, subsidies, contributions and donations	7,649,461	14,106,004	8,500,000	10,200,000	8,900,000	9,600,000	10,700,000	9,200,000	9,900,000	10,200,000	9,700,000
Net cash inflow (outflow) from investing activities	<u>-334,869</u>	<u>-1,378,222</u>	<u>100,000</u>	<u>1,200,000</u>	<u>-100,000</u>	<u>100,000</u>	<u>300,000</u>	<u>-400,000</u>	<u>-1,000,000</u>	<u>0</u>	<u>-1,000,000</u>
Net increase (decrease) in cash held	<u>-1,451,798</u>	<u>-3,042,135</u>	<u>-987,204</u>	<u>251,884</u>	<u>-839,312</u>	<u>-414,679</u>	<u>26,827</u>	<u>-413,684</u>	<u>-735,031</u>	<u>564,043</u>	<u>-115,123</u>
Cash at beginning of reporting period	12,753,795	11,301,996	8,259,862	7,272,658	7,524,542	6,685,230	6,270,551	6,297,378	5,883,694	5,148,663	5,712,706
Cash at end of reporting period	<u>11,301,996</u>	<u>8,259,862</u>	<u>7,272,658</u>	<u>7,524,542</u>	<u>6,685,230</u>	<u>6,270,551</u>	<u>6,297,378</u>	<u>5,883,694</u>	<u>5,148,663</u>	<u>5,712,706</u>	<u>5,597,584</u>

YARRABAH ABORIGINAL SHIRE COUNCIL
BUDGET STATEMENTS for 10 Years Ending 30 June 2034
BUDGET STATEMENT OF CHANGES IN EQUITY

	ASSET REVALUATION RESERVE									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Opening Balance	104,980,046	104,980,046	104,980,046	106,480,046	106,480,046	106,480,046	108,080,046	108,080,046	108,080,046	109,580,046
Adjustment on opening balance										
Revaluation of property, plant and equipment	0		1,500,000			1,600,000			1,500,000	
Available for sale investments										
Valuation gains (losses)										
Transferred to income statemnt on sale										
Impairment losses										
Net income recognised directly in equity	0	0	1,500,000	0	0	1,600,000	0	0	1,500,000	0
Surplus (Loss) for period										
Total recognised income and expense	0	0	0	0	0	0	0	0	0	0
Closing balance	104,980,046	104,980,046	106,480,046	106,480,046	106,480,046	108,080,046	108,080,046	108,080,046	109,580,046	109,580,046

	RETAINED SURPLUS									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Opening Balance	62,203,160	61,579,921	60,963,214	60,465,098	59,942,036	59,459,688	58,634,758	57,935,058	57,379,581	56,888,576
Adjustment on opening balance										
Revaluation of property, plant and equipment										
Available for sale investments										
Valuation gains (losses)										
Transferred to income statemnt on sale										
Impairment losses										
Net income recognised directly in equity	0	0	0	0	0	0	0	0	0	0
Surplus (Loss) for period	-623,239	-616,707	-498,116	-523,062	-482,348	-824,930	-699,700	-555,477	-491,005	-654,946
Total recognised income and expense	-623,239	-616,707	-498,116	-523,062	-482,348	-824,930	-699,700	-555,477	-491,005	-654,946
Closing balance	61,579,921	60,963,214	60,465,098	59,942,036	59,459,688	58,634,758	57,935,058	57,379,581	56,888,576	56,233,630

	TOTAL									
	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34
	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
Opening Balance	167,183,206	166,559,967	165,943,260	166,945,144	166,422,082	165,939,734	166,714,804	166,015,104	165,459,627	166,468,622
Adjustment on opening balance										
Revaluation of property, plant and equipment	0	0	1,500,000	0	0	1,600,000	0	0	1,500,000	0
Available for sale investments										
Valuation gains (losses)										
Transferred to income statemnt on sale										
Impairment losses										
Net income recognised directly in equity	0	0	1,500,000	0	0	1,600,000	0	0	1,500,000	0
Surplus (Loss) for period	-623,239	-616,707	-498,116	-523,062	-482,348	-824,930	-699,700	-555,477	-491,005	-654,946
Total recognised income and expense	-623,239	-616,707	-498,116	-523,062	-482,348	-824,930	-699,700	-555,477	-491,005	-654,946
Closing balance	166,559,967	165,943,260	166,945,144	166,422,082	165,939,734	166,714,804	166,015,104	165,459,627	166,468,622	165,813,676

