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# DEBT POLICY

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STATUTORY POLICY  
YASC-S-POL007 - V07



June 19, 2025  
YARRABAH ABORIGINAL SHIRE COUNCIL  
56 Sawmill Rd Yarrabah, QLD 4871

## Contents

ORIGIN AND AUTHORITY .....	2
OBJECTIVE .....	2
SCOPE.....	2
POLICY STATEMENT.....	2
REVIEW .....	3
DOCU MENT CONTROL.....	3

## ORIGIN AND AUTHORITY

Section 104, Local Government Act 2009

Section 192, Local Government Regulation 2012

Section 9, Section 21 and Part 5, Statutory Bodies Financial Arrangements Act 1982 Section 5, Statutory Bodies Financial Arrangements Regulations 2007

## OBJECTIVE

To provide Yarrabah Aboriginal Shire Council's with a debt management strategy based on sound financial management guidelines.

### *The statement of:*

New borrowings planned for the current financial year and the next nine financial years; and

- Time over which Council plans to repay existing and new borrowings.

## SCOPE

This Policy applies to all forms of borrowing undertaken by Council.

## POLICY STATEMENT

Council aims to finance capital works and new assets to the greatest extent possible from revenue, grants and subsidies or any specific reserves primarily established to fund capital works.

Borrowings will only be made for:

- Capital expenditure; or
- Short-term working capital; or
- A genuine emergency or hardship.

Borrowing will be undertaken in accordance with Queensland Treasury Corporation guidelines and the Statutory Bodies Financial Arrangements Act 1982.

Borrowing to support capital expenditure will be for a period which is less than or equal to the estimated useful life of the related asset(s). However, in the case of roads, water and sewerage infrastructure with useful lives ranging from 20 to 60 years the term will be limited to between 10 and 20 years unless longer terms are recommended by the Queensland Treasury Corporation.

Detailed capital works and assets acquisition programs (Asset Management Plans, Strategies, Policies) for the next 10 years together with Council's 10-year Long Term Financial Forecast will provide the basis for deciding between funding options.

Council will use the Queensland Treasury Corporation for the management of its long-term debt facilities.

Borrowings planned for the next 10 financial years will be based on estimated new capital expenditure recorded in Council's *Long-Term Financial Forecast*.

Proposed new debt for the next 10 years is outlined below, including the term of repayment.

YEAR	PURPOSE	AMOUNT (\$)	ORIGINAL TERM (YEARS)	YEAR OF FINAL REPAYMENT
2014/2015	Nil	\$Nil	Nil	N/A
2015/2016	Nil	\$Nil	Nil	N/A
2016/2017	Nil	\$Nil	Nil	N/A
2017/2018	Nil	\$Nil	Nil	N/A
2018/2019	Nil	\$Nil	Nil	N/A
2019/2020	Nil	\$Nil	Nil	N/A
2020/2021	Nil	\$Nil	Nil	N/A
2021/2022	Nil	\$Nil	Nil	N/A
2022/2023	Nil	\$Nil	Nil	N/A
2023/2024	Nil	\$Nil	Nil	N/A
	Total	\$Nil		

Council's total current borrowings as of 30 June 2014 are nil.

Borrowings are structured in various debt pools with the maturity dates for loans as follows:

ACCOUNT NAME	AMOUNT OUTSTANDING (\$)	ORIGINAL TERM (YEARS)	MATURITY DATE
N/A			
Total	\$Nil		

Loan repayments will be undertaken in accordance with the maturity dates listed in the above table.

## REVIEW

- This Policy will be reviewed when any of the following occurs:
- As required by Legislation;
- The related information is amended or replaced; or
- Other circumstances as determined from time to time by the CEO or Council.

## DOCUMENT CONTROL

Adoption Date:	20/04/2015	Resolution No:12	Version No. 1
Amended Date:	30/05/2018	Resolution No:06	Version No. 2
Review Date:	30/01/2020	Resolution No: 02	Version No. 3

Review Date:	18/05/2022	Resolution No: 09	Version No. 4
Review Date:	29/06/2023	Resolution No: 11:29/06/2023	Version No. 5
Review Date:	26/07/2024	Resolution No: 11:26/07/2024	Version No. 6
Review Date:	19/06/2025	Resolution No: 04:19/06/2025	Version No. 7
Next Review Date:	2026		



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Richard Wright  
Chief Executive Officer